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# Torrillo & Associates

Benefit Plan Audit Specialists

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## **AICPA EBPAQC Plan Advisory – The Importance of Hiring a Quality Auditor to Perform Your Benefit Plan Audit**

The AICPA Employee Benefit Plan Audit Quality Center just released its sixth Plan Advisory, [EBPAQC-Importance-of-Hiring-Plan-Advisory](#), which is intended to provide plan sponsors, plan administrators, and trustees with an understanding of the importance of hiring a quality auditor to perform their employee benefit plan financial statement audit, and information to help them select a quality auditor. The advisory describes why a financial statement audit is important; consequences if a quality audit is not performed; consideration of auditor qualifications; the proposal process, including the request for proposal, proposal evaluation, and auditor selection; and documenting the agreement. To learn more, please click on the attachment.



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## Who We Are

Torrillo & Associates, LLC specializes in employee benefit plan audits including 401k audits, 403b audits, pension plan audits, and other retirement plan audits. We are licensed in 10 states including Pennsylvania, New Jersey, Delaware, New York and Florida. We are also able to practice in additional states that have passed firm mobility.

## Recent Articles

- [Executive Order Issued to Expand Access to Alternative Assets for 401\(k\) Investors](#)
- [DOL Promotes New On-Line Self-Correction Program](#)
- [DOL Files Amicus Brief Supporting Use of Forfeitures to Reduce Employer Contributions](#)
- [US Department of Labor Rescinds 2022 Guidance on Cryptocurrency in 401\(k\) Plans](#)

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