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# Torrillo & Associates

Benefit Plan Audit Specialists

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## DOL Proposes Safe Harbor for Use of Electronic Media



The [DOL has proposed a new safe harbor for the use of electronic media](#) to furnish information to participants and beneficiaries of ERISA plans. The proposal would allow plan administrators who meet certain conditions to provide participants and beneficiaries with a notice that certain disclosures will be made available on a website. Individuals who

prefer to receive these disclosures on paper will be able to request paper copies and to opt out of electronic delivery entirely.



This proposal related to electronic media is intended to improve the effectiveness of the disclosures. It is also intended to significantly reduce the costs and burden associated with furnishing many of the recurring and most costly ERISA disclosures. The proposal also contains a request for information that explores whether and how any additional changes to ERISA's general disclosure framework, focusing on design, delivery, and content, may be made to further improve the effectiveness of ERISA disclosures.



**Phone:**

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## Who We Are

Torrillo & Associates, LLC specializes in employee benefit plan audits including 401k audits, 403b audits, pension plan audits, and other retirement plan audits. We are licensed in 10 states including Pennsylvania, New Jersey, Delaware, New York and Florida. We are also able to practice in additional states that have passed firm mobility.

## Recent Articles

- [Executive Order Issued to Expand Access to Alternative Assets for 401\(k\) Investors](#)
- [DOL Promotes New On-Line Self-Correction Program](#)
- [DOL Files Amicus Brief Supporting Use of Forfeitures to Reduce Employer Contributions](#)
- [US Department of Labor Rescinds 2022 Guidance on Cryptocurrency in 401\(k\) Plans](#)

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